

## Electronic Funds Transfer

Electronic Funds Transfer (EFT) is a web based application that allows for the electronic transmission of funds to and from financial institutions. EFT streamlines the receivable and payable cycles providing property managers with increased efficiency and profitability.

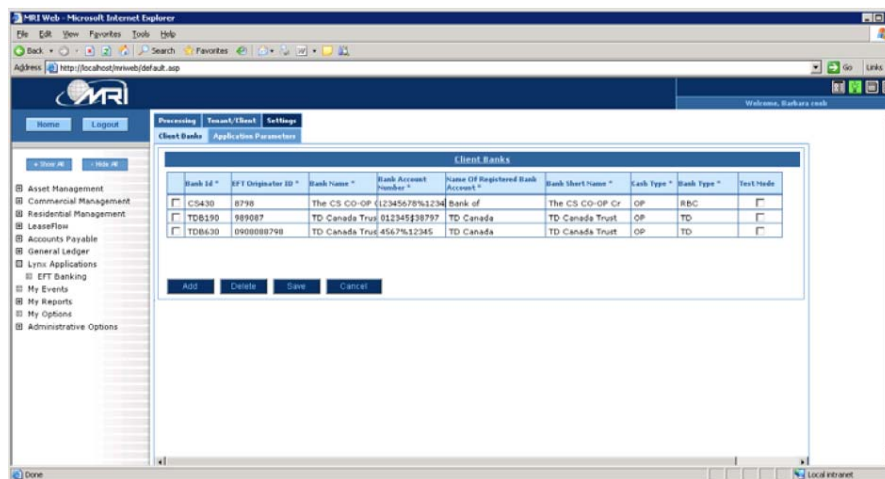
### Benefits

#### ➤ Profitability through Efficiency

- Improves cash flow through reduction in errors and time requirements
- Eliminates lost and delayed payments
- Provides quicker notification of NSF situations
- Paperless system further reduces cost through: fewer collection calls, less time processing accounts receivable and accounts payable, increased opportunities for payment discounts, and fewer cheque and financing costs.

#### ➤ Convenience and Simplicity

- Provides *simple* one-time set up for each client bank
- Provides *simple* one-time set up for each tenant or customer to authorize charges, maximum withdrawals, and pertinent banking information
- Transfers all relevant files via the financial institution's direct payment systems
- Generates accounts receivable batches in core Intuit MRI, CM, Residential Management, Corporate AR, and Lynx Condo Management Modules
- Matches A/R receipt records with the open item records
- Maintains core MRI accounts payable entry and processing functions
- Uses EFT Vendor Type to flag vendors for EFT processing
- Helps client's credit rating by paying bills on time, every time
- Promotes good customer and vendor relations



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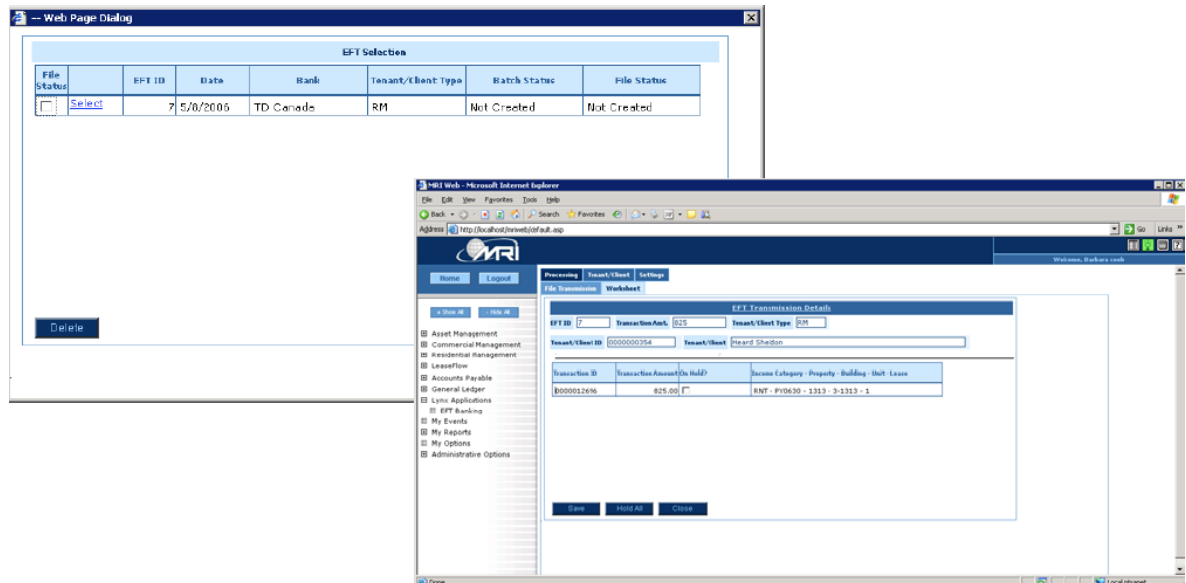
### Benefits

#### ➤ Profitability through Control

- Results in greater control over finances
- Provides audit trail of transactions processed
- Offers on line Worksheet which displays all proposed transactions prior to processing
- Includes in Worksheet only open charges for active EFT trading partners
- Allows charges to be put on hold, deleted or edited if required directly in the Worksheet
- Provides printout Worksheet Report for review
- Offers report from the financial institution summarizing completed transactions, and flagging any NSF items or problems with a trading partner's account

#### ➤ Flexibility

- Allows set up by financial institution
- Supports transfers for any trading partner including: Commercial Master Occupants, Residential Tenants, Corporate AR Customers, Accounts Payable Vendors and Condo Tenants
- Offers separate processing for each module allowing separation on duties
- Provides added security by allowing clients to set up their own accounts with EFT Canada for as many financial institutions as required
- Allows client to complete a file indicating items to be transmitted to the Financial Institution



**Above:** Select a file to process, or track File Creation, Batch Processing and File Transfer status.

**Below:** EFT Worksheet allows you to review items prior to processing